

city council may again and in like manner submit any other ordinance for the same object at any time within the period so limited for issuing such bonds, and the result of such election shall have the same force and effect as though it had been the first election for that purpose.

SEC. 6. In case any bonds shall at any time be issued under the authority of this act, then and in such case taxes upon the taxable property in said city shall from time to time as may become necessary, be levied and collected to pay the maturing principal and interest on said bonds, which taxes shall be levied and collected in the same manner as other city taxes in said city are by law required to be levied and collected. And the proceeds of all taxes authorized by this act, shall be paid over to the city treasurer of said city, to be by him applied in payment of the principal and interest of said bonds, and for no other purpose whatever.

SEC. 7. This act shall be in force and take effect from and after its passage.

Approved February 28, 1873.

---

### CHAPTER CLXXXIII.

AN ACT TO AUTHORIZE THE COMMON COUNCIL OF [THE CITY OF] LAKE CITY TO ISSUE THE BONDS OF SAID CITY.

*Be it enacted by the Legislature of the State of Minnesota :*

SECTION 1. That the common council of the city of Lake City be, and the same hereby is authorized and fully empowered to issue the bonds of said city, with interest coupons attached, in sums not less than one hundred dollars each, and in the aggregate not exceeding the sum of two thousand five hundred dollars, payable in such sums and at such times as said common council may direct, not, however, running more than ten years, and bearing interest not exceeding twelve per cent. per annum, which bonds and coupons shall be issued under the seal of said city, and signed by the mayor and countersigned by the city recorder.

SEC. 2. No bonds issued under authority of this act shall be so issued or negotiated by said common council for less than their par value. The said bonds, or the proceeds thereof, shall be appro-

printed and used for the purpose of aiding in the establishing of a ferry across Lake Pepin, from within the limits of said city to the opposite shore of Wisconsin, and for no other purpose.

SEC. 3. Before said bonds are issued the question of issuing them shall be submitted to the legal voters of said city at any general or special election, of which, at least ten days' previous notice shall have been given in the same manner as notice of such general or special meetings are by law required to be given, which notice shall specify that the question of issuing such bonds will be then and there so submitted.

SEC. 4. The question of the issuance of such bonds shall be taken by ballots, upon which shall be written or printed, "For ferry aid bonds," or "Against ferry aid bonds." The ballots cast shall be deposited in a separate ballot box, and canvass of them shall be conducted in the manner prescribed for general elections. If the number of ballots having upon them the words, "For ferry aid bonds" is equal to a majority of the voters voting at such election, then and in that case the common council shall be authorized to issue such bonds. But if the number of ballots so cast having upon them the words "Against ferry aid bonds" shall be equal to a majority of the voters voting at such election, then said bonds shall not be issued.

SEC. 5. For the purpose of paying the interest and principal of such bonds, if issued, said common council is hereby authorized, and it is hereby made its duty, on or before the fifteenth day of August next after the date of such bonds, and each and every year thereafter, on or before the fifteenth day of August until the payment of said bonds and interest is fully provided for, to levy and in due form of law certify to the county auditor of Wabasha county a tax upon the taxable property of said city, equal to the amount of interest and principal maturing next after such levy, and in the discretion of said common council, such further sum as it shall deem expedient, not exceeding fifteen per cent. of such maturing bonds and interest, which taxes shall be payable in money, and shall constitute a fund for the payment of such bonds and the interest thereon, and shall not be applied or appropriated to any other use or for any other purpose whatever until said bonds and interest are fully paid, after which the balance of such fund, if any, shall be transferred to the general fund of said city.

SEC. 6. Said common council are hereby authorized to levy the tax above provided for, if such bonds are issued, in addition to the taxes now authorized to be levied by it.

SEC. 7. This act shall be in force from and after its passage.

Approved February 24, 1873.